

Message Text

CONFIDENTIAL

PAGE 01 BUDAPE 00894 281130Z

53

ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-02 H-02 CIAE-00

INR-07 NSAE-00 /065 W

----- 023663

R 281057Z MAR 75

FM AMEMBASSY BUDAPEST

TO SECSTATE WASHDC 2914

C O N F I D E N T I A L BUDAPEST 0894

E. O. 11652: GDS

TAGS: EFIN, HU

SUBJ: BOND SETTLEMENT AGREEMENT

REF: STATE 062840

1. EMBASSY HAS PASSED DEQQ'S REVISED LANGUAGE TO MINFIN. UPON STUDY OF PROPOSED DRAFT, MIN SUGGESTS THAT FIRST SENTENCE, AND WORDS "RECOGNIZING THIS FACT" IN SECOND SENTENCE BE DROPPED AND THAT ASSURANCES READ AS FOLLOWS:
" THE UNITED STATES GOVERNMENT WILL NOT SPONSOR FUTURE CLAIMS RELATING TO THE BONDS WHICH HAVE BEEN THE SUBJECT OF AGREEMENTS CONCLUDED BETWEEN THE GOVERNMENT OF HUNGARY OR THE CENTRAL CORPORATION OF BANKING INSTITUTES AND THE FOREIGN BONDHOLDERS PROTECTIVE COUNCIL, INC. ON APRIL --, 1975, NOTWITHSTANDING THAT SOME BONDS MIGHT NOT BE DEPOSITED IN ACCORDANCE WITH, AND BY WAY OF ACCEPTANCE OF THE PROVISIONS OF SUCH AGREEMENT."

2. THE MINFIN STATED THAT IN FACT TWO AGREEMENTS WILL BE SIGNED WITH PROTECTIVE ASSN, ONE BETWEEN ITSELF AND THE COUNCIL AND THE OTHER BETWEEN THE COUNCIL AND THE CENTRAL CORPORATION OF BANKING INSTITUTES (PENZINTEZETI KOZPONT). FOR THIS REASON, IT IS ASKED THAT A SPECIFIC REFERENCE TO THE AGREEMENT SIGNED BETWEEN CENTRAL
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 BUDAPE 00894 281130Z

CORPORATION OF BANKING INSTITUTES BE INCLUDED IN OUR

ASSURANRIS.

MUDD

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, BONDS (SECURITIES)
Control Number: n/a
Copy: SINGLE
Draft Date: 28 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BUDAPE00894
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750109-0379
From: BUDAPEST
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975037/aaaaafx.b.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 75 STATE 062840
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 04 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 JUN 2003 by ElyME>; APPROVED <14 OCT 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BOND SETTLEMENT AGREEMENT
TAGS: EFIN, HU, US
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006